

The University of Western Ontario  
Management and Organizational Studies

**Management and Organizational Studies 4465B**  
**ADVANCED ACCOUNTING 1**  
Course Outline  
January 2011 – April 2011

**FACULTY INFORMATION**

Faculty: Bill Dawson (Section 001, 002)  
Office: SSC Room 2210  
Phone: 661-2111 #82293  
Email: [bdawson@uwo.ca](mailto:bdawson@uwo.ca) or bdawsoncma@hotmail.com  
Office Hours: Friday 9-12 or by appointment  
Web Address: [www.mos.uwo.ca](http://www.mos.uwo.ca) (Faculty, Bill Dawson, web page)

**TIMETABLE**

Section 001 Wednesday 7:00-10:00 UCC 63  
Section 002 Monday 3:30-4:30 SSC 3024 and Wednesday 3:30-5:30 SSC 3024

**COURSE OBJECTIVES**

MOS 4465A/B is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations plus special consolidation issues, foreign currency transactions and translation and accounting for not-for-profit organizations. Prerequisite: MOS 3360A, 3361B. Restricted to: 4<sup>th</sup> year MOS students. Antirequisite: MOS 4460A.

**TEXTBOOKS**

Hilton, Murray W. and Herauf, Darrell. Modern Advanced Accounting in Canada, 6th Edition, McGraw-Hill Ryerson Limited, 2010. (ISBN: 0-07-000153-7)  
CICA Handbook available on SSCL network.

**EVALUATION**

Mid Term Chapters 1-6 (February 11)	35%
Hand-in Assignment (March 31)	20%
Final Examination (Comprehensive Chapters 7-12)	35%
Participation	<u>10%</u>
	<u>100%</u>

**PLAGIARISM**

You are reminded that plagiarism (representing) another person's ideas, writings, etc. as one's own) is a serious academic offence. The penalty can be as severe as expulsion. We expect you to write essays, exams, hand-in assignments, etc. with your own ideas and in your own words. Whenever you take an idea or passage from another author, you must acknowledge your debt by appropriately citing your source(s). **Solutions from any source downloaded (eg. Internet) cannot be used.**

Please read the university's policy on Plagiarism in the 2010 Academic Calendar.

**PARTICIPATION**

It is expected that students will attend all classes and arrive on time and ready to work. I will be evaluating on a daily basis both the quantity and quality of your efforts. The main objective of your contribution is not evaluation but learning or helping your colleagues (and instructor) to learn. The following list might be of some help.

**A -- EXCELLENT**

- contributed consistently to class discussions
- contributions indicated preparation and deep thought
- frequently explained difficult points or concepts
- provided positive direction for class discussions
- able to build and develop strong arguments for position

**B -- GOOD Contribution**

- contributed consistently to discussions
- contributions indicated preparation and some thought
- often explained difficult points or concepts
- occasionally built arguments for a position

**C -- FAIR Contribution**

- contributed to class discussions
- gave indication of preparation and thought
- occasionally helped in developing an argument

**D -- POOR Contribution**

- contributed infrequently to discussions
- gave little indication of preparation and thought
- did not aid in providing a positive atmosphere for meaningful discussion

**E -- UNSATISFACTORY**

- never, or almost never contributed to discussions
- gave no indication of preparation or thought

**NOTES:**

- (1) It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences"
- (2) For a description of the process to be followed for mark/grades appeals see your professor.
- (3) The use of personal computers, or other hand held computing devices during examinations will not be permitted.

**ADD/DROP DEADLINES**

Tuesday, January 11, 2011 Last day to ADD a first-term half course.

Tuesday, February 15, 2011 Last day to DROP a first-term half course without academic penalty.

## **GENERAL INFORMATION**

If, on medical or compassionate grounds, you are unable to meet your academic responsibilities, i.e., unable to write term tests or final examinations or complete course work by the due date, you should follow the instructions listed below. You should understand that academic accommodation will not be granted automatically on request. You must demonstrate that there are compelling medical or compassionate grounds

that can be documented before academic accommodation will be considered. Read the instructions carefully. In all cases, action must be taken at the earliest possible opportunity, preferably prior to the scheduled examination, test or assignment.

1. Check the course outline to see if the instructor has a policy for missed tests, examinations, late assignments or attendance. The course outline should include the preferred method of contact (e-mail, phone, etc.).
2. Inform the instructor prior to the date of the scheduled time of the test or examination or due date of the assignment. If you are unable to contact the instructor, leave a message for him/her at the department office.
3. Bring your request for accommodation to the Social Science Academic Counselling Office, Room 2105, Social Science Centre, telephone 519 661-2011 or fax 519 661-3384. Be prepared to submit documentation of your difficulties.
4. If you decide to write a test or an examination you should be prepared to accept the mark you earn. Rewriting tests or examinations or having the value of the test or examination reweighted on a retroactive basis is not permitted.

## **TERM TESTS and MID-TERM EXAMS**

1. If you are unable to write a term test, inform your instructor (preferably prior to the scheduled date of the test). If the instructor is not available, leave a message for him/her at the department office.
2. Be prepared, if requested by the instructor, to provide supporting documentation. Submit your documentation to the Social Science Academic Counselling Office.
3. Make arrangements with your professor to reschedule the test.
4. The Academic Counselling Office will contact your instructor to confirm your documentation.

## **FINAL EXAMINATIONS**

1. You require the permission of the Dean, the instructor, and the Chair of the department in question to write a special final examination.
2. If you are unable to write a final examination, contact the Social Science Academic Counselling Office in the first instance to request permission to write a special final examination and to obtain the necessary form. You must also contact your instructor at this time. If your instructor is not available, leave a message for him/her at the department office.
3. Be prepared to provide the Social Science Academic Counselling Office and your instructor with supporting documentation.
4. You must ensure that the Special Examination form has been signed by the instructor and Department Chair and that the form is returned to the Social Science Academic Counselling Office for approval without delay.

**LATE ASSIGNMENTS**

1. Advise the instructor if you are having problems completing the assignment on time (prior to the due date of the assignment).
2. Submit documentation to the Social Science Academic Counselling Office.
3. If you are granted an extension, establish a due date.
4. Extensions beyond the end of classes must have the consent of the instructor, the Department Chair and Dean. A Recommendation of Incomplete form must be filled out indicating the work to be completed and the date by which it is due. This form must be signed by the student, the instructor, the Department Chair, and the Dean's representative in the Academic Counselling Office.

**SHORT ABSENCES**

If you miss a class due to a minor illness or other problems, check your course outlines for information regarding attendance requirements and make sure you are not missing a test or assignment. Cover any readings and arrange to borrow notes from a classmate.

**EXTENDED ABSENCES**

If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. This must be done by the appropriate deadlines. (Refer to the Registrar's website for official dates.) The Social Science Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed of your difficulties.

**DOCUMENTATION**

1. Personal Illness: If you consulted Student Health Services regarding your illness or personal problem, you should complete a Records Release Form at the time of your visit allowing them to notify Social Science Academic Counselling Office. Once your documentation has been assessed, the academic counsellor will inform your instructor that academic accommodation is warranted.
2. If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The doctor must provide verification of the severity of the illness for the period in question. Notes stating "For Medical Reasons" are not considered sufficient.
3. In Case of Serious Illness of a Family Member: Obtain a medical certificate from the family member's physician.
4. In Case of a Death: Obtain a copy of the newspaper notice, death certificate or documentation provided by the funeral director.
5. For Other Extenuating Circumstances: If you are not sure what documentation to provide, ask an Academic Counselor.

**Note:** Forged notes and certificates will be dealt with severely. To submit a forged document is a scholastic offense and you will be subject to academic sanctions.

**ACADEMIC CONCERNS**

1. You need to know if your instructor has a policy on late penalties, missed tests, etc. This information may be included on the course outline. If not, ask your instructor.
2. You should also be aware of attendance requirements in courses such as Business and English. You can be debarred from writing the final examination if your attendance is not satisfactory.
3. If you are in academic difficulty, check the minimum requirements for progression in your program. If in doubt, see your Academic Counsellor.
4. If you are registered in Social Science courses but registered in another faculty (e.g., Arts or Science), you should immediately consult the Academic Counselling Office in your home faculty for instructions.

**TENTATIVE LECTURE OUTLINE**

<b>WEEK</b>	<b>TOPIC AND ASSIGNMENT</b>
Week 1 Jan 3-7	<b>COURSE INTRODUCTION</b> Lecture: Hilton Chapter 1 and 2
	<b>INTERNATIONAL ACCOUNTING INTRODUCTION TO INTERCORPORATE INVESTMENTS, EQUITY SECURITIES</b> Readings: Hilton, Chapters 1 and 2 Cases: 1-2, 1-4, 2-3 Problems: 1-4, 2-2, 2-3, 2-5, 2-6 Review: Self Study Problem Chapter 2
Week 2 Jan 10-14	<b>BUSINESS COMBINATIONS</b> Lecture: Chapter 3, Appendix 3A Readings: Hilton, Chapter 3 Cases: 3-2, 3-4 Problems: 3-2, 3-4, 3-6, 3-12 Review: Self Study Problem Chapter 3
Week 3 Jan 17-21	<b>CONSOLIDATED STATEMENTS ON ACQUISITION DATE</b> Lecture: Chapter 4 Readings: Hilton, Chapter 4 Cases: 4-4, 4-5 Problems: 4-2, 4-4, 4-5, 4-12 Review: Self Study Problem Chapter 4
Week 4 Jan 24-28	<b>CONSOLIDATED STATEMENTS AFTER ACQUISITION DATE-EQUITY/COST</b> Lecture: Chapter 5 Readings: Hilton, Chapter 5 Case: 5-2, 5-5 Problems: 5-1, 5-2, 5-5, 5-9, 5-11, 5-12 Review: Self Study Problem Chapter 5
Week 5 Jan 31-Feb 4	<b>INTERCOMPANY INVENTORY AND LAND PROFITS</b> Lecture: Chapter 6 Readings: Hilton, Chapter 6 Case: 6-5 Problems: 6-2, 6-4, 6-7, 6-10 Review: Self-Study Problem Chapter 6
Week 6 Feb 7-11	<b>CATCH UP AND REVIEW FOR MID TERM</b>
<b>MID TERM EXAM</b>	<b>FRIDAY, FEBRUARY 11 3:00-6:30</b> <b>(All Sections) Chapters 1-6</b> <b>Location: SSC 2028, SSC 2032</b>

**Week 7 INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS**

Feb 14-18

Lecture: Chapter 7A, Appendix 7A  
 Readings: Hilton, Chapter 7A  
 Case: 7-2, 7-3  
 Problems: 7-2, 7-4, 7-8, 7-11, 7-17  
 Review: Self Study Problem 1

**INTERCOMPANY PROFITS (B) BONDHOLDINGS**

Lecture: Chapter 7B  
 Readings: Hilton, Chapter 7B  
 Problems: 7-10, 7-12  
 Review: Self Study Problem 2

**Feb 21-25 READING WEEK (NO CLASSES)****Week 8 CONSOLIDATED CASH FLOWS AND OWNERSHIP ISSUES**Feb 28-  
Mar 4

Lecture: Chapter 8  
 Readings: Hilton, Chapter 8  
 Case: 8-1, 8-2  
 Problems: 8-2, 8-3, 8-4, 8-6, 8-7, 8-9, 8-15  
 Review: Self Study Problem Chapter 8

**Week 9 FOREIGN CURRENCY TRANSACTIONS**

Mar 7-11

Lecture: Chapter 10  
 Readings: Hilton, Chapter 10  
 Problems: 10-2, 10-5, 10-6, 10-8, 10-12  
 Review: Self Study Chapter 10 Problems 1, 2

**Hand-in Assignment Due Thursday, March 31 (To be posted on the WebCT)****Week 10 TRANSLATION OF FOREIGN OPERATIONS**

Mar 14-18

Lecture: Chapter 11  
 Readings: Hilton, Chapter 11  
 Problems: 11-3, 11-4, 11-5, 11-9, 11-11  
 Review: Self Study Chapter 11

**Week 11 ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS AND GOVERNMENTS**

Mar 21-25

Lecture: Chapter 12  
 Read: Chapter 12, Appendix A, B  
 Articles: City of London Financial Statements (2007)  
<http://www.london.ca/Taxes/Residential/finstatements2007.pdf>  
 -UWO Financial Statements  
[http://www.uwo.ca/finance/finstate/2007\\_08/complete.pdf](http://www.uwo.ca/finance/finstate/2007_08/complete.pdf)  
 --deferral method

-McGill University Financial Statements

<http://www.mcgill.ca/files/vpadmin/742041-McGill-University-Client.pdf>

--fund accounting

Assignment: Web Based Problem 1, Case 1, 2

Problems: 12-1, 12-2, 12-4

- Week 12      **NOT-FOR-PROFIT (continued)**  
Mar 28-      Read:            Chapter 12  
Apr 1        Assignment:    Web Based Problem 2 Case 5, 6  
                 Problems:      12-5, 12-6, 12-9, 12-10, 12-11
- March 31     **HAND-IN ASSIGNMENT DUE (assignment posted to WEBCT)**
- Week 13      **REVIEW FOR FINAL EXAM (CHAPTERS 7-12)**  
Apr 4-7      All Sections “catch-up”
- April 8-9     Study Days
- April 10-30   **FINAL EXAM – TBA (All Sections)**  
**Exam Period Comprehensive 4 Hour Exam (Chapters 7-12)**  
**Short Answer, Calculations and Multiple Choice**